

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

**Morning session:**

Set: 9:30 AM (AST)

Started: 9:43 AM (AST)

Ended: 12:44 PM (AST)

**Afternoon session:**

Set: 2:10 PM (AST)

Started: 2:10 PM (AST)

Ended: 4:57 PM (AST)

**MINUTES OF PROCEEDINGS**

**BEFORE U.S. DISTRICT JUDGE LAURA TAYLOR SWAIN**

DATE: November 8, 2021

**U.S. MAGISTRATE JUDGE JUDITH G. DEIN**

COURTROOM DEPUTY: Carmen Tacoronte

COURT REPORTER: Amy Walker

In Re: The Financial Oversight & Management Board for Puerto Rico  <i>as representative of</i>  The Commonwealth of Puerto Rico et al., Debtors	3:17-BK-3283 (LTS) PROMESA Title III  (Jointly Administered)
In Re: The Financial Oversight & Management Board for Puerto Rico  <i>as representative of</i>  The Employees Retirement System of the Government of the Commonwealth of Puerto Rico, Debtor	3:17-BK-3566 (LTS) PROMESA Title III  (Jointly Administered)
In Re: The Financial Oversight & Management Board for Puerto Rico  <i>as representative of</i>  Puerto Rico Public Buildings Authority, Debtor	3:19-BK-5523 (LTS) PROMESA Title III  (Jointly Administered)

3:17-BK-3283 (LTS); 3:17-BK-3566 (LTS); 3:19-BK-5523

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**Confirmation Hearing held.**

Status report by the Oversight Board heard.

Statements by supporting parties heard:

- Attorneys Martin Bienenstock and Brian Rosen on behalf of the Oversight Board
- Attorney Susheel Kirpalani on behalf of the Lawful Constitution Debt Coalition
- Attorney John Rapisardi on behalf of the Puerto Rico Fiscal Agency and Financial Advisory Authority
- Attorney Dennis Dunne on behalf of Ambac Assurance
- Attorney Martin Sosland on behalf of Financial Guaranty Insurance Company
- Attorney Robert Berezein on behalf of National Public Finance Guarantee Corporation
- Attorney Mark Ellenberg on behalf of Assured Guaranty and Assured Guaranty Municipal
- Attorney Catherine Steege on behalf of the Official Committee of Retired Employees
- Attorney Luc Despins on behalf of the Official Committee of Unsecured Creditors
- Attorney Douglas Mintz on behalf of Cantor Katz Collateral Monitor LLC
- Attorney Arturo García-Sola on behalf of AmeriNational

Statements by opposing parties heard:

- Attorney Ronald Silverman on behalf of U.S. Bank Trust National Association and U.S. Bank National Association
- Peter Hein, pro se party
- Attorney Charles Cuprill on behalf of Sucesión Mandry Mercado
- Attorney Rafael González Valiente on behalf of Suiza Dairy, Inc.
- Attorney Eduardo Capdevilla on behalf of Finca Matilde, Inc.
- Attorney Peter DeChiara on behalf of the United Auto Workers and the Service Employees international Union
- Attorney Enrique Almeida Cooperativa de Ahorro y Crédito Abraham Rosa, Cooperativa de Ahorro y Crédito de Ciales, Cooperativa de Ahorro y Crédito de Rincón, Cooperativa de Ahorro y Crédito de Vega Alta, Cooperativa de Ahorro

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y Crédito Dr. Manuel Zeno Gandía and Cooperativa de Ahorro y Crédito de Juana Diaz

- Attorney José Sánchez Girona MAPFRE Insurance Company
- Attorney Howard Steel on behalf of the Underwriter Defendants
- Arthur Samodovitz, pro se party
- Attorney José Luis Barrios on behalf of Asociación de Maestros de PR
- Attorney Brett Fallon on behalf of Quest Diagnostics

**Further Confirmation Hearing set for November 9, 2021 at 9:30 AM (AST) before Judge Laura Taylor Swain.**

s/Carmen Tacoronte

Carmen Tacoronte

PROMESA Case Administrator

**Exhibits Admitted:**

Debtors':

FOMB 138, 139, 140, 141, 142, 145